

Telesphere garners \$10 million in additional capital

Telesphere Networks Inc. has secured an additional \$10 million in capital, some from existing partners, as the company looks to broaden its reach into new markets.

The Scottsdale-based company, which last month moved into a new headquarters, will be funded by Rally Capital, Hawkeye Investments LLC and Greenspun Corp. Rally Capital and Hawkeye Investments are previous investors in Telesphere.

“They see us performing very well,” said Telesphere CEO Clark Peterson. “They see us growing.”

Telesphere offers site-hosted PBX systems that run through voice-over-Internet protocol, allowing businesses to have a phone system off site. Because the system is hosted at a central site, it can come in at a lower cost for businesses looking for a phone system, company officials say.

Telesphere moved from its previous headquarters in Scottsdale to a new, 45,000-square-foot office space off Via De Ventura and Loop 101, with plans to expand into other space at the facility.